

Pan Pan Theatre Company Limited By Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2022

**Pan Pan Theatre Company Limited By Guarantee
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Pan Pan Theatre Company Limited By Guarantee
Directors and Other Information

Directors	Amanda Piesse (Chair) (Appointed 23 August 2022) William Abrahamson (Appointed 23 August 2022) Lia Campbell (Appointed 23 August 2022) Aedin Cosgrove Simon Doyle (Appointed 23 August 2022) Karen McEntegart (Appointed 23 August 2022) Gavin Quinn Zhaohui Wang (Appointed 23 August 2022)
Company Secretary	Aedin Cosgrove
Company Number	272890
Registered Office	Curved Street Temple Bar Dublin 2
Auditors	Copsey Murray Chartered Accountants and Statutory Audit Firm Charter House 5 Pembroke Row Dublin 2
Solicitors	Martin E. Marren & Co 10 Northumberland Road Dublin 4

Pan Pan Theatre Company Limited By Guarantee

Directors' Report

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity

The Company operates as a theatre production company both in Ireland and overseas.

Principal Risks and Uncertainties

Continued funding and support from the Arts Council, Culture Ireland and other European and State agencies, represents the principal risk to the company. Without such funding the company would be unable to continue and present future productions.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €383 (2021 - €260).

At the end of the financial year, the company has assets of €208,563 (2021 - €274,298) and liabilities of €207,465 (2021 - €273,583). The net assets of the company have increased by €383.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Amanda Piesse (Chair) (Appointed 23 August 2022)
William Abrahamson (Appointed 23 August 2022)
Lia Campbell (Appointed 23 August 2022)
Aedin Cosgrove
Simon Doyle (Appointed 23 August 2022)
Karen McEntegart (Appointed 23 August 2022)
Gavin Quinn
Zhaohui Wang (Appointed 23 August 2022)

The secretary who served throughout the financial year was Aedin Cosgrove.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Copsey Murray, (Chartered Accountants and Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Financial reporting framework

These financial statements are prepared in accordance with accounting standards issued by the financial Reporting Council, including "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that standard ("FRS 102 Section 1A").

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who is a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors, each director has taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Small companies exemption

The company has availed of the small companies' exemption contained in the Companies Act 2014 by excluding certain information from this report.

Pan Pan Theatre Company Limited By Guarantee
Directors' Report
for the financial year ended 31 December 2022

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Curved Street, Temple Bar, Dublin 2.

Signed on behalf of the board



Gavin Quinn
Director

Date:
21st June 2023



Aedin Cosgrove
Director

Date:
21st June 2023

Pan Pan Theatre Company Limited By Guarantee
Directors' Responsibilities Statement
for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Gavin Quinn
Director

Date:
21st June 2023



Aedin Cosgrove
Director

Date:
21st June 2023

Independent Auditor's Report to the Members of Pan Pan Theatre Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Pan Pan Theatre Company Limited By Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Independent Auditor's Report to the Members of Pan Pan Theatre Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Independent Auditor's Report
to the Members of Pan Pan Theatre Company Limited By Guarantee**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



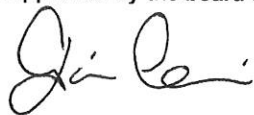
Paul O'Keeffe
for and on behalf of
COPSEY MURRAY
Chartered Accountants and Statutory Audit Firm
Charter House
5 Pembroke Row
Dublin 2

Date: 21 June 2023

Pan Pan Theatre Company Limited By Guarantee
Income and Expenditure Account
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		587,410	592,510
Expenditure		<u>(587,027)</u>	<u>(592,250)</u>
Surplus before tax		383	260
Tax on surplus		-	-
Surplus for the financial year		<u>383</u>	<u>260</u>
Total comprehensive income		<u><u>383</u></u>	<u><u>260</u></u>

Approved by the board on 21st June 2023 and signed on its behalf by:



Gavin Quinn
Director



Aedin Cosgrove
Director

Pan Pan Theatre Company Limited By Guarantee
Balance Sheet
as at 31 December 2022

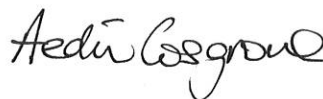
	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	6	16,156	18,223
Current Assets			
Debtors	7	15,425	16,400
Cash and cash equivalents		176,982	239,675
		192,407	256,075
Creditors: amounts falling due within one year	9	(198,967)	(263,264)
Net Current Liabilities		(6,560)	(7,189)
Total Assets less Current Liabilities		9,596	11,034
amounts falling due after more than one year	10	(8,498)	(10,319)
Net Assets		1,098	715
Reserves			
Income and expenditure account		1,098	715
Members' Funds		1,098	715

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 21st June 2023 and signed on its behalf by:



Gavin Quinn
Director



Aedin Cosgrove
Director

Pan Pan Theatre Company Limited By Guarantee
Reconciliation of Members' Funds
as at 31 December 2022

	Retained surplus	Total
	€	€
At 1 January 2021	455	455
Surplus for the financial year	<u>260</u>	<u>260</u>
At 31 December 2021	715	715
Surplus for the financial year	<u>383</u>	<u>383</u>
At 31 December 2022	<u><u>1,098</u></u>	<u><u>1,098</u></u>

Pan Pan Theatre Company Limited By Guarantee
Cash Flow Statement

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Surplus for the financial year		383	260
Adjustments for:			
Depreciation		2,067	2,067
Amortisation of government grants		(1,821)	(1,821)
		<u>629</u>	<u>506</u>
Movements in working capital:			
Movement in debtors		975	(16,400)
Movement in creditors		(64,297)	71,031
		<u>(62,693)</u>	<u>55,137</u>
Cash (used in)/generated from operations			
Cash flows from investing activities			
Payments to acquire tangible assets		-	(12,140)
Cash flows from financing activities			
Government grants		-	12,140
Net (decrease)/increase in cash and cash equivalents		(62,693)	55,137
Cash and cash equivalents at beginning of financial year		239,675	184,538
Cash and cash equivalents at end of financial year	8	<u><u>176,982</u></u>	<u><u>239,675</u></u>

Pan Pan Theatre Company Limited By Guarantee
Notes to the Financial Statements
for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Pan Pan Theatre Company Limited by Guarantee operates as a theatre production company both in Ireland and overseas.

The company is a Company Limited by Guarantee. The company is incorporated in Ireland and its registered address is Curved Street, Temple Bar, Dublin 2. The company's registration number is 272890. The principal place of business is Curved Street, Temple Bar, Dublin 2.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income is recognised in the periods that funding is provided for and when related productions and performances have been staged.

Government grants

Revenue grants are credited to the profit and loss account in the year in which the related expenditure is incurred. Capital grants are amortised to the profit and loss account at the same rate as depreciation is charged on the relevant assets.

Tangible assets and depreciation

Under FRS102 the company has elected to adopt the cost model. Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss. Cost is defined to include the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

The charge for depreciation is calculated to write off tangible assets, to their estimated residual value by instalments over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% straight line
Computer equipment	-	20% straight line

A full year of depreciation is charged in the year of acquisition and none in the year of disposal.

Residual values and useful lives are reviewed and adjusted if appropriate, at each balance sheet date. Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

Pan Pan Theatre Company Limited By Guarantee
Notes to the Financial Statements
for the financial year ended 31 December 2022

continued

Taxation and deferred taxation

Taxation expense represents the sum of current taxation payable and deferred taxation.

Current taxation

Current tax payable for the year is based on taxable profit for the year. Taxable profit may differ from profit as reported in the Profit and Loss account, because of items of income or expense that are taxable or deductible in different years, and items that are never taxable or deductible. The current tax liability is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred taxation

Deferred taxation is accounted for using a timing difference approach. A deferred taxation liability is recognised for all timing differences that are expected to increase taxable profit in the future. A deferred taxation asset is recognised for all temporary differences that are expected to reduce taxable profit in the future. Timing differences are differences between the carrying amount of an asset, liability or other item in the financial statements and its taxation basis.

Deferred taxation is calculated at the taxation rate expected to apply to the taxable profit (taxation loss) of the periods in which the company expects the deferred taxation asset to be realised or the deferred taxation liability to be settled.

The company recognises taxation expense in either profit or loss, other comprehensive income, or equity depending on the transaction or other event that resulted in the taxation expense.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. OPERATING SURPLUS

	2022	2021
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	2,067	2,067
Amortisation of Government grants	(1,821)	(1,821)
	<u>2,067</u>	<u>2,067</u>

5. EMPLOYEES

The average monthly number of employees, including directors, during the year was 3 (2021: 3).

	2022	2021
	Number	Number
Artists	1	1
Co-Artistic directors	2	2
	<u>3</u>	<u>3</u>

During the year, the company employed six artists in total and when averaged over the year this equated to one average employee. At the year end the company had six non-executive directors, none of whom are on the payroll.

Pan Pan Theatre Company Limited By Guarantee
Notes to the Financial Statements
for the financial year ended 31 December 2022

continued

6. TANGIBLE ASSETS	Fixtures, fittings and equipment €	Computer equipment €	Total €
Cost			
At 1 January 2022	74,610	32,080	106,690
	<hr/>	<hr/>	<hr/>
At 31 December 2022	74,610	32,080	106,690
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2022	60,927	27,540	88,467
Charge for the financial year	1,821	246	2,067
	<hr/>	<hr/>	<hr/>
At 31 December 2022	62,748	27,786	90,534
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2022	11,862	4,294	16,156
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	13,683	4,540	18,223
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
7. DEBTORS		2022	2021
		€	€
Trade debtors		15,425	16,400
		<hr/> <hr/>	<hr/> <hr/>
8. CASH AND CASH EQUIVALENTS		2022	2021
		€	€
Cash and bank balances		176,982	239,675
		<hr/> <hr/>	<hr/> <hr/>
9. CREDITORS		2022	2021
Amounts falling due within one year		€	€
Taxation		5,093	28,746
Accruals		54,874	130,668
Deferred Income		139,000	103,850
		<hr/> <hr/>	<hr/> <hr/>
		198,967	263,264
		<hr/> <hr/>	<hr/> <hr/>
10. CREDITORS		2022	2021
Amounts falling due after more than one year		€	€
Government grants		8,498	10,319
		<hr/> <hr/>	<hr/> <hr/>
11. STATUS			
12. DIRECTORS' REMUNERATION		2022	2021
		€	€
Remuneration		97,196	97,196
		<hr/> <hr/>	<hr/> <hr/>
Co-Artistic Directors / CEO Band €50 - €60k			

Pan Pan Theatre Company Limited By Guarantee
Notes to the Financial Statements
for the financial year ended 31 December 2022

continued

13. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

14. STATUS

The company is limited by guarantee and the members liability is limited to €1.00 each.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 21 June 2023.

PAN PAN THEATRE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Pan Pan Theatre Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT
for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income			
Received and receivables	1	585,589	569,857
Partner Projects Income		-	20,832
		<u>585,589</u>	<u>590,689</u>
Costs	2	(557,942)	(563,224)
Gross surplus		<u>27,647</u>	<u>27,465</u>
Gross surplus Percentage		<u>4.7%</u>	<u>4.6%</u>
Overhead expenses	3	(29,085)	(29,026)
		<u>(1,438)</u>	<u>(1,561)</u>
Miscellaneous income		1,821	1,821
Net surplus		<u><u>383</u></u>	<u><u>260</u></u>

Pan Pan Theatre Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1: INCOME
for the financial year ended 31 December 2022

	2022	2021
	€	€
Income Analysis		
Arts Council funding	291,400	233,000
Arts Council artist development	60,000	60,000
Arts Council – touring grants	10,000	50,000
Arts Council – Covid-19	-	50,000
Arts Council – Capacity Building Support Scheme	21,821	9,681
Arts Council – Commission Grant	-	16,000
Arts Council – Brightening Air	-	101,000
Guarantees / fees	135,609	31,997
National public funding	49,000	10,000
Local authority funding	10,000	10,000
Other income incl. Partner	9,581	20,831
	<u>587,411</u>	<u>592,509</u>

Grant Income detail 2022

Grantor/ Name of Grant	Purpose of Grant	Term	Amount
<i>The Arts Council</i>			
Strategic Funding 2022	Artistic Programme	Jan - Dec 2022	291,400
Strategic Funding 2022	Arts Council Artist Development	Jan - Dec 2022	60,000
Restricted Fund Touring	National Touring	Jan - Dec 2022	10,000
Capacity Building Support Scheme	Diversity Strategy Plus	Sep 21 - Aug 2022	20,000
<i>Dublin City Council</i>			
Arts Grant 2022	Revenue	Jan - Dec 2022	10,000
<i>Culture Ireland</i>			
The First Bad Man	Forum Freies Theater (FFT) Dusseldorf Presentation	March 2022	14,000
Cascando	NYU Skirball Centre Presentation	Jun / Jul 2022	15,000
The Patient Gloria	Brighton Festival	May 2022	20,000
The Patient Gloria	St. Ann's Warehouse, NY	Nov / Dec 2022	<u>45,000</u>
			485,400

Culture Ireland awarded a grant of €45,000 for Pan Pan's presentation of The Patient Gloria, by Gina Moxley at St. Ann's Warehouse, New York in 2022. The funds were awarded directly to, and administered directly by, St. Ann's Warehouse and do not appear in Pan Pan Financial Statements.

Pan Pan Theatre Company Limited By Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : COSTS

for the financial year ended 31 December 2022

	2022	2021
	€	€
Costs		
Wages and salaries	137,010	127,976
Social welfare costs	4,399	3,401
Depreciation of tangible assets	2,067	2,067
Artist fees	226,014	299,226
Crew and technical fees	27,269	35,726
Programme costs	139,085	94,828
Audience development	22,098	-
	<u>557,942</u>	<u>563,224</u>

Pan Pan Theatre Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 3: OVERHEAD EXPENSES
for the financial year ended 31 December 2022

	2022	2021
	€	€
Administration Expenses		
Staff expenses	1,061	60
Rent and rates	11,070	11,070
Insurance	1,468	1,337
Repairs and maintenance	-	500
Advertising and marketing	-	576
Telephone and internet	3,899	3,944
IT maintenance	3,449	3,227
Professional fees	5,916	5,277
Bank Charges	973	617
General office expenses	622	840
Print and design expenses	627	200
Subscriptions	-	1,378
	<u>29,085</u>	<u>29,026</u>